



Ashley E. Frazier
Assistant Vice President
Business Execution Consultant
Displacements Advisory Team

Wells Fargo & Company
8740 Research Drive
Charlotte, NC 28262

WARN #8617 Supplemental

September 19, 2023

Steve Calloway, Mayor
City of Hillsboro
150 E. Main Street
Hillsboro, OR 97123
(407) 246-2221

Michael Welter, Rapid Response Coordinator
Oregon Dislocated Worker Unit
Oregon HECC – Office of Workforce Investments
3225 25th Street SE
Salem, OR 97302
Michael.welter@hecc.oregon.gov
(503) 507-6923

Attention WARN Act Coordinators:

This letter is a supplement to the letter we sent to you previously on August 22nd, 2023, regarding position adjustments Wells Fargo plans to make in your community. We regularly review and adjust our staffing levels to match the needs of our business. Pursuant to the Federal Worker Adjustment and Retraining Notification Act, Wells Fargo is implementing layoffs within the Consumer and Small Business Banking Operations business unit, impacting one (1) employee at the address below:

10500 NE Walker Rd, Hillsboro, OR 97006

The impacted employee received official notice via displacement packet on September 19th, 2023. The employee will be provided a 60-day notice period, ending on November 17th, 2023. The affected employee does not have bumping rights and is not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employee will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo provides an opportunity to participate in career transition services for each employee at no cost.

If you have additional questions or want to further discuss this issue, please feel free to contact me at: ashley.e.frazier@wellsfargo.com.

Sincerely,

Ashley E. Frazier

Ashley E. Frazier
Assistant Vice President
Displacements Advisory Group
Ashley.e.frazier@wellsfargo.com

September 19, 2023

Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo is implementing layoffs within the Consumer and Small Business Banking Operations business unit. This action is anticipated to be permanent. The one (1) affected employee was notified on September 19th, 2023, at the address below:

10500 NE Walker Rd, Hillsboro, OR 97006 (158 EEs impacted)

The impacted employee received 60 days' notice via displacement packet. It is expected that the affected employee will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. The affected employee does not have bumping rights and is not represented by a union.

The job title of the displaced employee is listed below:

Notice Date	Work Location	Business Unit	Job Title	# EEs Impacted
9/19/2023	1050 NE Walker Rd	Consumer and Small Business Banking	Operations Senior Manager	1